



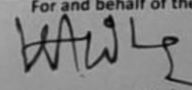
**ARCHIT ORGANOSYS LIMITED**  
 Reg Office: Plot No. 25/9-A Phase-III GIDC., Naroda, Ahmedabad -382330  
 Website: www.Architorg.com email: Share@architorg.com  
 Tele: 079-40082447; CIN: L24110GJ1993PLC019941

**Statement of Un-Audited Financial Result (Standalone) for the Quarter and Half Year ended on September 30, 2020** (Rs. in Lacs)

No.	Particulars	For the Quarter			For the Half Year		For the Year
		Quarter ended September 30, 2020	Quarter ended June 30, 2020	Quarter ended September 30, 2019	Half year ended September 30, 2020	Half year ended September 30, 2019	Year Ended on March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	<b>Income</b>						
[a]	Revenue From Operations	2639.43	1217.72	2281.19	3857.15	4178.26	7669.03
[b]	Other Income	3.58	7.09	71.17	10.67	143.62	228.78
<b>II</b>	<b>Total Income(a+ b)</b>	<b>2643.01</b>	<b>1224.81</b>	<b>2352.35</b>	<b>3867.82</b>	<b>4321.87</b>	<b>7897.81</b>
<b>III</b>	<b>Expenses:</b>						
[a]	Cost of materials consumed	765.07	313.61	815.73	1078.68	1599.93	2777.81
[b]	Purchase of Stock in Trade	1084.94	147.68	907.60	1232.62	1290.22	2407.78
[c]	Changes in inventories of finished goods, work in progress and stock in - trade	-28.64	113.08	61.07	84.44	207.77	184.88
[d]	Employees benefits expenses	149.49	128.53	165.55	278.02	277.38	616.61
[e]	Finance costs	89.36	79.99	87.88	169.35	176.06	315.3
[f]	Depreciation and amortisation expenses	92.84	92.08	72.93	184.92	145.10	347.44
[g]	Power & Fuel	92.64	70.75	95.65	163.39	196.34	348.21
[h]	Other expenses	292.13	195.84	199.87	487.97	402.43	978.9
<b>IV</b>	<b>Total Expenses</b>	<b>2537.83</b>	<b>1141.56</b>	<b>2406.28</b>	<b>3679.39</b>	<b>4295.23</b>	<b>7976.93</b>
<b>V</b>	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	<b>105.18</b>	<b>83.25</b>	<b>-53.92</b>	<b>188.43</b>	<b>26.65</b>	<b>-79.12</b>
<b>VI</b>	Exceptional Items	-	-	-	-	-	-
<b>VII</b>	Profit before extraordinary items and tax (V-VI)	<b>105.18</b>	<b>83.25</b>	<b>-53.92</b>	<b>188.43</b>	<b>26.65</b>	<b>-79.12</b>
<b>VIII</b>	Extraordinary items	-	-	-	-	-	-
<b>IX</b>	Profit before tax (VII-VIII)	<b>105.18</b>	<b>83.25</b>	<b>-53.92</b>	<b>188.43</b>	<b>26.65</b>	<b>-79.12</b>
<b>X</b>	Tax Expenses:						
(a)	Current Tax	2.00	-	-	2.00	-	-
(b)	Deferred Tax	-	-	-	-	-	0.49
(c)	MAT Credit Entitlement	-	-	-	-	-	4.81
(d)	Income tax of earlier years	(2.10)	-	-	(2.10)	-	-4.31
	<b>Total Tax Expenses</b>	<b>(0.10)</b>	<b>-</b>	<b>-</b>	<b>(0.10)</b>	<b>-</b>	<b>0.99</b>
<b>XI</b>	Profit(loss) for the Period from Continuing operations (IX-X)	<b>105.28</b>	<b>83.25</b>	<b>-53.92</b>	<b>188.53</b>	<b>26.65</b>	<b>-80.11</b>
<b>XII</b>	Profit(loss) for the Period from disContinuing operations	-	-	-	-	-	-
<b>XIII</b>	Tax expenses of disContinuing operations	-	-	-	-	-	-
<b>XIV</b>	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
<b>XV</b>	Net Profit(loss) for the Period (XI-XIV)	<b>105.28</b>	<b>83.25</b>	<b>-53.92</b>	<b>188.53</b>	<b>26.65</b>	<b>-80.11</b>
<b>XVI</b>	Other Comprehensive Income						
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-1.35
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
<b>XVII</b>	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	<b>105.28</b>	<b>83.25</b>	<b>-53.92</b>	<b>188.53</b>	<b>26.65</b>	<b>-81.46</b>
<b>XVIII</b>	Paid-up equity share capital (face value of Rs.10)	1502.07	1502.07	1502.07	1502.07	1502.07	1502.07
<b>XIX</b>	Reserves/ Other Equity						1908.69
<b>XX</b>	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	0.70	0.55	-0.36	1.26	0.18	-0.54
[b]	diluted	0.70	0.55	-0.36	1.26	0.18	-0.54
<b>XXI</b>	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	0.70	0.55	-0.36	1.26	0.18	-0.54
[b]	diluted	0.70	0.55	-0.36	1.26	0.18	-0.54

Date: 09.11.2020  
 Place: Ahmedabad



For and behalf of the Board  
  
 Kandarp Amin  
 Chairman and Whole-time Director  
 DIN:00038972

**Notes:**

- 1 The financial results of the company for the quarter and half Year ended on September 30, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 09th November, 2020. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  
- 2 With regard to the observation of auditors relating to Non provision of the option loss including interest, the management is of the opinion that the said liability is of contingent nature and for the same, legal matter is pending at DRT Mumbai. In view of the same, it is not recognized as the liability and hence no provision has been made for the option loss and interest thereon.
  
- 3 Legal Proceeding has been filed by appropriate authority against Whole Time Director and Manager of the Company for alleged violation of discharging contaminated water causing death of black bucks. The Company and its director are not responsible for the same. The company has received letter from GPCB revoking its order for closure of the Bhavnagar unit. The same has been intimated to BSE Limited.
  
- 4 Segment Reporting as defined in Ind AS 108 is not applicable, as the Company operates in only one segment.
  
- 5 Comparative figures have been rearranged/regrouped wherever necessary.
  
- 6 Manufacturing facilities of the Company which were shut down in the last week of March 2020 due to countrywide lockdown, resumed operations in a phased manner from the 18th May, 2020 after obtaining the requisite approvals. The Company has considered possible effects that may result from COVID- 19 in preparation of these financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID- 19, it has, at the date of approval of these financial results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The impact of COVID- 19 may be different from that estimated as at the date of approval of these financial results.
  
- 7 Company has allotted 55,00,000 convertible warrants on preferential basis after approved by members at the 27<sup>th</sup> Annual General Meeting of the Company held on September 29, 2020 and received In- principle approval from BSE Limited vide letter no. DCS/PREF/JR/PRE/807/2020-21 dated September 29, 2020. The convertible warrants have been allotted on October 13, 2020 by the Board of Directors.  
As this is allotment of warrants, there is no change in paid-up share capital of the Company at present.

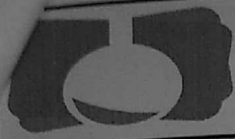
Date: 09.11.2020  
Place: Ahmedabad



For, Archit Organosys Limited

A handwritten signature in black ink, appearing to read "Kandarp Amin".

Kandarp Amin  
Chairman and Whole-time Director  
DIN:00038972

**ARCHIT ORGANOSYS LIMITED**

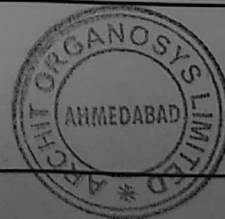
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**Statement of Cash Flow as on half year ended on September 30, 2020 (Rs. In Lacs)**

Sr. No.	Particulars	30.09.2020	30.09.2019
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit/(Loss) for the year before taxation	188.43	26.65
	<b>Adjustments for</b>		
	Depreciation and amortisation	184.92	145.10
	Depreciation written back	(2.18)	-
	Finance Cost	169.35	176.06
	Interest Income	(10.38)	(35.45)
	Loss on Fixed Assets Discarded	2.89	1.85
	Remeasurement gain/(loss)   defined benefit plans	-	-
	Unrealised (gain)/loss on forward valuation	-	(1.11)
	Net Foreign Exchange Differences	1.21	-
	Income Tax written back		
	Sundry Balance Written Back		
	Sundry Balance Written Off	4.65	
		350.46	286.45
	Operating profit before working capital changes	538.89	313.11
	<b>Adjustments for Changes in working capital</b>		
	Decrease / (Increase) in Inventories	67.54	284.78
	Decrease / (Increase) in Other Non current financial assets	(0.26)	6.28
	Decrease / (Increase) in Other Non current assets	(31.53)	-
	Decrease / (Increase) in Other current financial asset	(15.51)	(14.94)
	Decrease / (Increase) in Other bank balances	-	-
	Decrease / (Increase) in Other current assets	(19.09)	(7.73)
	Decrease / (Increase) in Loans	(323.12)	356.38
	Decrease / (Increase) in Trade Receivables	450.13	(202.52)
	Increase / (Decrease) in Trade Payables	(260.73)	240.91
	Increase / (Decrease) in Other current financial liabilities	(15.24)	(11.39)
	Increase / (Decrease) in Other current liabilities	(38.06)	(13.32)
	Increase / (Decrease) in Provision	-	16.73
	Cash generated from operations	-185.87	655.18
	Direct taxes Refund/(paid)	25.70	(1.09)
	<b>Net Cash from Operating Activities</b>	<b>378.72</b>	<b>967.20</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Purchase of fixed assets	(182.69)	(59.08)
	Sale of Fixed Assets	11.66	-
	Interest received	1.92	35.45
	<b>Net Cash from / (used in) investing activities</b>	<b>(169.11)</b>	<b>(23.63)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Procurement/(Repayment) of long/ short term borrowings	(284.94)	(863.06)
	Proceeds from issue of equity share capital / Calls-in-arrears	-	-
	Proceeds from securities premium	-	-
	Finance Cost	(194.11)	(176.06)
	<b>Net cash flow from financial activities</b>	<b>(479.05)</b>	<b>(1,039.12)</b>
	<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>(269.44)</b>	<b>(95.55)</b>
	Cash and cash equivalents opening	294.59	489.92
	Cash and cash equivalents closing	25.15	394.37
	<b>Components of Cash and cash equivalent</b>		
	Balances with scheduled banks	4.29	339.07
	Cheque In Hand	8.00	-
	Cash in hand	7.09	4.87
	Fixed Deposits	5.77	50.42
	<b>Total</b>	<b>25.15</b>	<b>394.37</b>

Date: 09.11.2020  
Place: Ahmedabad

*WAWLZ*  
Kandarp Amin  
Chairman and Whole-time Director  
DIN:00038972



Statement of Asset and Liability as on September 30, 2020

(Rs. in Lacs)

No.	Particulars	30.09.2020	31.03.2020
		Un-Audited	Audited
I	<b>ASSET:</b>		
1	<b>Non-current Assets:</b>		
[a]	Property, plant and equipment	4,749.76	4,910.23
[b]	Right of Use Assets	103.95	129.88
[c]	Capital work in progress	277.51	107.51
[d]	Other Intangible assets	0.48	2.34
[e]	Investment Property	-	-
[f]	Goodwill	-	-
[g]	Intangible assets under development	-	-
[h]	Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	-	-
	(ii) Long Term loans and advances	-	-
	(iii) other non-current Financial Assets	75.94	75.68
[i]	Deferred tax assets (net)	63.73	63.73
[j]	other non-current assets	32.04	0.51
	<b>Total Non-current Assets</b>	<b>5,303.41</b>	<b>5,289.88</b>
2	<b>Current Assets:</b>		
[a]	Invetories	239.04	328.14
[b]	Financial assets:		
	(i) Loans Granted	323.81	-
	(ii) Trade and other receivables	1,517.46	1,972.25
	(iii) Cash and short term deposits	25.15	294.59
	(iv) Bank balance other than above	-	-
	(v) Loan and advances	1.66	2.35
	(iv) Others current financial assets	257.74	234.99
[c]	current tax Assets(net)	8.15	33.75
[d]	Other current assets	179.74	160.65
	<b>Total Current Assets</b>	<b>2,552.75</b>	<b>3,026.72</b>
	<b>TOTAL ASSETS(1+2)</b>	<b>7,856.16</b>	<b>8,316.60</b>
II	<b>EQUITY AND LIABILITIES:</b>		
1	<b>Equity</b>		
	(i) Equity Share Capital	1,502.07	1502.07
	(ii) Other Equity	2,097.24	1908.69
	<b>Total Equity</b>	<b>3,599.31</b>	<b>3,410.76</b>
2	<b>Liabilities</b>		
[a]	<b>Non-current liabilities:</b>		
	(i) Financial liabilities		
	(1) Borrowings	1,691.96	1239.75
	(2) other non-current financial liabilities	57.68	84.57
	(ii) provisions	23.83	23.83
	(iii) Deferred tax liabilities(net)	-	-
	(iv) other non-current liabilities	-	-
	<b>Total Non-current Liabilities</b>	<b>1,773.47</b>	<b>1,348.15</b>
[b]	<b>Current liabilities:</b>		
	(i) Financial Liabilities:		
	(1) Borrowings	670.09	1,430.33
	(2) Trade Payables	1,030.70	1,291.45
	(3) Other Financial Liabilities	736.41	751.67
	(ii) Other Current liabilities	14.57	52.63
	(iii) Provisions	31.61	31.61
	(iii) current tax liabilities(net)	-	-
	<b>Total Current Liabilities</b>	<b>2,483.38</b>	<b>3,557.69</b>
	<b>TOTAL EQUITY AND LIABILITIES(1+2)</b>	<b>7,856.16</b>	<b>8,316.60</b>

Date: 09.11.2020  
 Place: Ahmedabad



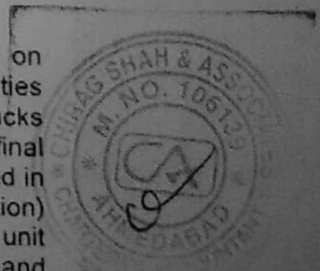
*WAWLS*  
 Chandarp Amin  
 Chairman and Whole-time Director  
 DIN:00038972



## LIMITED REVIEW REPORT

The Board of Directors,  
**ARCHIT ORGANOSYS LIMITED**  
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **ARCHIT ORGANOSYS LIMITED** for the quarter and six month ended 30<sup>th</sup> September, 2020 being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on information and explanations provided to us by the management, we report that the company had entered into derivative contract for sale of foreign currency with HDFC Bank Ltd. in financial year 2008-2009 which has resulted into loss to the tune of ` 1,97,52,367/- against which the sum of ` 55,06,598/- has already been paid to HDFC Bank Ltd. and charged to Statement of Profit and Loss in the aforesaid financial year. Consequent upon adjustment of fixed deposits amounting to ` 23,64,200/- against the balance loss of ` 1,42,45,769/- the liability on account of aforesaid loss, as per bank statement provided up to 31st January, 2013 stands to ` 1,47,07,069/- including interest, which has not been provided for by the company. Such non provision of liability has resulted into non-compliance of Indian Accounting Standard (Ind AS) 37 and also resulted into understatement of current liabilities. Since the interest/charges, if any, for the period from 1st February, 2013 to 30th September, 2020 has not been intimated to company, the impact thereof on profit for the quarter under review could not be ascertained.
5. Attention is invited to note no. 3 to the financial result for the quarter ended on 30th September, 2020 in respect of legal case was filed by appropriate authorities alleging a director and an employee of the company causing death of Blackbucks due to drinking of contaminated water. The matter is still sub-judice pending for final adjudication. Meanwhile, the Gujarat Pollution Control Board, vide its order issued in terms of provisions of Section 33A of Water (Prevention and Control of Pollution) Act, 1974 directed the company to close its production process at Bhavnagar unit with immediate effect. In response, upon application made by the company and representation made before the authority, the Gujarat Pollution Control Board vide its order dated 5th November, 2018 conditionally withdrew the said order and therefore the company had resumed its operations at Bhavnagar unit by placing necessary measures.



6. We draw attention to Note No. 6 of the accompanying financial results, as regards the management evaluation of COVID-19 impact on the operations and assets of the Company. Our opinion is not modified in respect of this matter.
7. Based on our review conducted as above, except for the possible effects of the matter described in paragraphs above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR CHIRAG R. SHAH & ASSOCIATES**

[Firm Registration No. 118791W]

*Chartered Accountants*



*Chirag R. Shah*  
**CHIRAG R. SHAH**

*Proprietor*

Mem. No. 106139

UDIN : 20106139AAAAIL5968

Place : Ahmedabad

Date : 9<sup>th</sup> November, 2020