

Date: 01st November, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub.: Outcome of Board Meeting.
Ref: Security ID: ARCHITORG; Security Code:524640

With reference to the above, we would like to inform that the board of directors of the Company at their meeting held today i.e. on Monday, 01st November, 2021 have considered and approved the following:

1. Approved the un-audited financial results along with statement of assets and liabilities of the company for the quarter and half year ended on 30th September, 2021.
2. Limited Review Report in the prescribed format from statutory auditors on unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2021.
3. Cash Flow Statement for the half year ended on 30th September, 2021.

The unaudited financial result and limited review report of the statutory auditors for the aforesaid quarter and half year are attached herewith.

The Board Meeting commenced at 06:15 P.M. and concluded at 07:15 P.M.

Kindly take the same on your records.

Yours faithfully,
For Archit Organosys Limited,



Kandarp Amin
Chairman and Whole Time Director



Encl.: As above



Statement of Un-Audited Financial Result (Standalone) for the Quarter and Half Year ended on September 30, 2021 (Rs. in Lacs)

| No. | Particulars | For the Quarter | | | For the Half Year | | For the Year |
|--------------|--|----------------------------------|-----------------------------|----------------------------------|------------------------------------|------------------------------------|------------------------------|
| | | Quarter ended September 30, 2021 | Quarter ended June 30, 2021 | Quarter ended September 30, 2020 | Half year ended September 30, 2021 | Half year ended September 30, 2020 | Year Ended on March 31, 2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Income | | | | | | |
| [a] | Revenue From Operations | 4,295.55 | 2,866.99 | 2,639.43 | 7,162.54 | 3,857.15 | 9,451.10 |
| [b] | Other Income | 16.34 | 3.50 | 3.58 | 19.84 | 10.67 | 54.32 |
| II | Total income(a+ b) | 4,311.89 | 2,870.49 | 2,643.01 | 7,182.38 | 3,867.82 | 9,505.42 |
| III | Expenses: | | | | | | |
| [a] | Cost of materials consumed | 1,911.90 | 1,571.16 | 765.07 | 3,483.06 | 1,078.68 | 3,063.35 |
| [b] | Purchase of Stock in Trade | 1,464.88 | 633.48 | 1,084.94 | 2,098.36 | 1,232.62 | 3,089.05 |
| [c] | Changes in inventories of finished goods, work in progress and stock in-trade | (111.01) | (215.94) | (28.64) | (326.95) | 84.44 | (41.13) |
| [d] | Employees benefits expenses | 172.92 | 147.45 | 149.49 | 320.37 | 278.02 | 610.10 |
| [e] | Finance costs | 54.96 | 57.58 | 89.36 | 112.54 | 169.35 | 324.53 |
| [f] | Depreciation and amortisation expenses | 117.27 | 114.01 | 92.84 | 231.28 | 184.92 | 366.55 |
| [g] | Power & Fuel | 119.38 | 84.96 | 92.64 | 204.34 | 163.39 | 359.11 |
| [h] | Other expenses | 288.26 | 186.81 | 292.13 | 475.07 | 487.97 | 1,265.45 |
| IV | Total Expenses | 4,018.56 | 2,579.50 | 2,537.83 | 6,598.07 | 3,679.39 | 9,037.01 |
| V | Profit/(Loss) before exceptional and extraordinary items and tax (III-IV) | 293.33 | 290.99 | 105.18 | 584.31 | 188.43 | 468.41 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit before extraordinary items and tax (V-VI) | 293.33 | 290.99 | 105.18 | 584.31 | 188.43 | 468.41 |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | Profit before tax (VII-VIII) | 293.33 | 290.99 | 105.18 | 584.31 | 188.43 | 468.41 |
| X | Tax Expenses: | | | | | | |
| (a) | Current Tax | 43.00 | 54.00 | 2.00 | 97.00 | 2.00 | 46.00 |
| (b) | Deferred Tax | 152.77 | -1.29 | - | 151.48 | - | -30.13 |
| (c) | MAT Credit Entitlement | (43.00) | -54.00 | - | (97.00) | - | -46.00 |
| (d) | Income tax of earlier years | - | - | (2.10) | - | (2.10) | -2.11 |
| | Total Tax Expenses | 152.77 | -1.29 | (0.10) | 151.48 | (0.10) | -32.24 |
| XI | Profit(loss) for the Period from Continuing operations(IX-X) | 140.56 | 292.27 | 105.28 | 432.83 | 188.53 | 500.65 |
| XII | Profit(loss) for the Period from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expenses of discontinuing operations | - | - | - | - | - | - |
| XIV | Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | Net Profit(loss) for the Period (XI-XIV) | 140.56 | 292.27 | 105.28 | 432.83 | 188.53 | 500.65 |
| XVI | Other Comprehensive Income | | | | | | |
| [a] | Items that will not be reclassified to Profit or Loss (Net of Tax) | - | - | - | - | - | 4.91 |
| [b] | Items that will be reclassified to Profit or Loss (Net of tax) | - | - | - | - | - | - |
| XVII | Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period) | 140.56 | 292.27 | 105.28 | 432.83 | 188.53 | 505.56 |
| XVIII | Paid-up equity share capital (face value of Rs.10) | 2,052.07 | 2,052.07 | 1,502.07 | 2,052.07 | 1,502.07 | 1,502.07 |
| XIX | Reserves/ Other Equity | | | | | | 2,551.76 |
| XX | Earning per equity Shares(before extra-ordinary Items) | | | | | | |
| [a] | Basic | 0.68 | 1.42 | 0.70 | 2.11 | 1.26 | 3.33 |
| [b] | Diluted | 0.83 | 1.42 | 0.70 | 2.54 | 1.26 | 3.33 |
| XXI | Earning per equity Shares(after extra-ordinary Items) | | | | | | |
| [a] | Basic | 0.68 | 1.42 | 0.70 | 2.11 | 1.26 | 3.33 |
| [b] | Diluted | 0.83 | 1.42 | 0.70 | 2.54 | 1.26 | 3.33 |

Date: 01.11.2021
Place: Ahmedabad



For and behalf of the Board

Kandarp Amin

Kandarp Amin
Chairman and Whole-time Director
DIN:00038972

Notes:

1 The financial results of the company for the quarter and half Year ended on September 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 01st November, 2021. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 With regard to the observation of auditors relating to Non provision of the option loss including interest, the management has given proposal to HDFC for amicable settlement for amount of rupees of Eleven lacs as full and final amount.

3 Segment Reporting as defined in Ind AS 108 is not applicable, as the Company operates in only one segment.

4 Comparative figures have been rearranged/regrouped wherever necessary.

5 Details of amount utilized from convertible warrants till Sep 30, 2021 is as follows: (Rs. In Lacs)

| No. | Total issue size of Convertible Warrants | Total amount received | Amount utilized |
|-----|--|-----------------------|-----------------|
| 1 | 550 | 550 | 549.94 |

Place: Ahmedabad
Date: 01/11/2021



For, Archit Organosys Limited

Handwritten signature of Kandarp Amin in black ink.

Kandarp Amin
Chairman and Whole-time Director
DIN:00038972

**ARCHIT ORGANOSYS LIMITED**

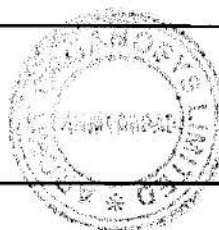
Reg Office: Plot No. 25/9-A Phase-III GIDC., Naroda, Ahmedabad -382330

Website: www.architorg.com; email: share@architorg.com

Tele: 079-40082447; CIN: L24110GJ1993PLC019941

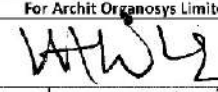
Statement of Cash Flow as on half year ended on September 30, 2021**(Rs. In Lacs)**

| Sr. No. | Particulars | 30.09.2021 | 30.09.2020 |
|-----------|--|-----------------|-----------------|
| A. | Cash flow from operating activities | | |
| | Profit/(Loss) for the year before taxation | 584.31 | 188.43 |
| | Adjustments for | | |
| | Depreciation and amortisation | 231.28 | 184.92 |
| | Depreciation written back | - | (2.18) |
| | Finance Cost | 112.54 | 169.35 |
| | Interest Income | (15.14) | (10.38) |
| | Loss on Fixed Assets Discarded | - | 2.89 |
| | Remeasurement gain/(loss) I defined benefit plans | - | - |
| | Unrealised (gain)/loss on forward valuation | - | - |
| | Net Foreign Exchange Differences | (10.06) | 1.21 |
| | Income Tax written back | - | - |
| | Sundry Balance Written Back | - | - |
| | Sundry Balance Written Off | 5.72 | 4.65 |
| | | 324.34 | 350.46 |
| | Operating profit before working capital changes | 908.65 | 538.89 |
| | Adjustments for Changes in working capital | | |
| | Decrease / (Increase) in Inventories | (564.43) | 67.54 |
| | Decrease / (Increase) in Other Non current financial assets | (4.75) | (0.26) |
| | Decrease / (Increase) in Other Non current assets | (41.91) | (31.53) |
| | Decrease / (Increase) in Other current financial asset | 23.50 | (15.51) |
| | Decrease / (Increase) in Other bank balances | - | - |
| | Decrease / (Increase) in Other current assets | (108.23) | (19.09) |
| | Decrease / (Increase) in Loans | (452.01) | (323.12) |
| | Decrease / (Increase) in Trade Receivables | (35.71) | 450.13 |
| | Increase / (Decrease) in Trade Payables | 112.64 | (260.73) |
| | Increase / (Decrease) in Other financial liabilities | 26.54 | (15.24) |
| | Increase / (Decrease) in Other current liabilities | (2.23) | (38.06) |
| | Increase / (Decrease) in Provision | 28.28 | - |
| | Cash generated from operations | (1,018.31) | 185.87 |
| | Direct taxes Refund/(paid) | (63.05) | 25.70 |
| | Net Cash from Operating Activities. | (172.71) | 378.72 |
| B. | Cash flow from investing activities | | |
| | Purchase of fixed assets | (322.92) | (182.69) |
| | Sale of Non current asset held for sale | 4.31 | - |
| | Purchase of Investments | (50.00) | - |
| | Sale of Fixed Assets | - | 11.66 |
| | Interest received | 15.78 | 1.92 |
| | Net Cash from / (used in) Investing activities | (352.83) | (169.11) |
| C. | Cash flow from financing activities | | |
| | Procurement/(Repayment) of long/ short term borrowings | (21.99) | (284.94) |
| | Proceeds from issue of equity share capital / Calls-in-arrears | - | - |
| | Money received against share warrants | 412.50 | - |
| | Proceeds from securities premium | - | - |
| | Finance Cost | (112.54) | (194.11) |
| | Dividend paid | (102.60) | - |
| | Net cash flow from financial activities | 175.37 | (479.05) |
| | Net Increase/(Decrease) in cash & cash equivalents | (350.17) | (269.44) |
| | Cash and cash equivalents opening | 380.97 | 294.59 |
| | Cash and cash equivalents closing | 30.80 | 25.15 |
| | Components of Cash and cash equivalent | | |
| | Balances with scheduled banks | 2.22 | 4.29 |
| | Cheque In Hand | - | 8.00 |
| | Cash in hand | 5.46 | 7.09 |
| | Fixed Deposits | 23.12 | 5.77 |
| | Total | 30.80 | 25.15 |

Date: 01.11.2021
Place: AhmedabadKandarp Amin
Chairman and Whole-time Director
DIN:00038972



ARCHIT ORGANOSYS LIMITED
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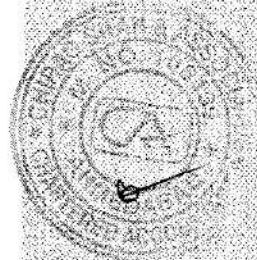
| Statement of Asset and Liability as on September 30, 2021 | | [Rs. in Lacs] | |
|---|-----------------|---|---------|
| Particulars | 30.09.2021 | 31.03.2021 | |
| | Un-Audited | Un-Audited | Audited |
| ASSET: | | | |
| Non-current Assets: | | | |
| Property, plant and equipment | 4,525.62 | 4,642.17 | |
| Right of Use Assets | 159.29 | 124.55 | |
| Capital work in progress | 474.50 | 298.15 | |
| Other Intangible assets | - | 0.02 | |
| Investment Property | - | - | |
| Goodwill | - | - | |
| Intangible assets under development | - | - | |
| Financial Assets | | | |
| (i) Investment | 80.00 | 30.00 | |
| (ii) Trade Receivables | - | - | |
| (ii) Long Term loans and advances | - | - | |
| (iii) other non-current Financial Assets | 87.48 | 82.73 | |
| Deferred tax assets (net) | 83.58 | 138.07 | |
| Non current Assets held for sale | 1.19 | 5.50 | |
| other non-current assets | 58.19 | 16.28 | |
| Total Non-current Assets | 5,469.85 | 5,337.47 | |
| Current Assets: | | | |
| Inventories | 918.36 | 353.93 | |
| Financial assets: | | | |
| (i) Loans Granted | 454.16 | 2.15 | |
| (ii) Trade and other receivables | 2,540.52 | 2,500.47 | |
| (iii) Cash and short term deposits | 30.80 | 380.97 | |
| (iv) Bank balance other than above | - | - | |
| (iv) Others current financial assets | 72.94 | 97.08 | |
| current tax Assets(net) | - | 7.61 | |
| Other current assets | 174.45 | 69.10 | |
| Total Current Assets | 4,191.23 | 3,411.31 | |
| TOTAL ASSETS(1+2) | 9,661.08 | 8,748.78 | |
| EQUITY AND LIABILITIES: | | | |
| Equity | | | |
| (i) Equity Share Capital | 2,052.07 | 1502.07 | |
| (ii) Other Equity | 2,744.66 | 2551.76 | |
| Total Equity | 4,796.73 | 4,053.83 | |
| Liabilities | | | |
| Non-current liabilities: | | | |
| (i) Financial liabilities | | | |
| (1) Borrowings | 545.86 | 1211.37 | |
| (2) other non-current financial liabilities | 104.77 | 29.66 | |
| (ii) provisions | 54.05 | 26.27 | |
| (iii) Deferred tax liabilities(net) | - | - | |
| (iv) other non-current liabilities | - | - | |
| Total Non-current Liabilities | 704.68 | 1,267.30 | |
| Current liabilities: | | | |
| (i) Financial Liabilities: | | | |
| (1) Borrowings | 1,601.99 | 958.47 | |
| (2) Trade Payables | 1,573.73 | 1,461.09 | |
| (3) Other Financial Liabilities | 892.31 | 940.88 | |
| (ii) Other Current liabilities | 21.16 | 23.39 | |
| (iii) Provisions | 28.28 | 27.78 | |
| (iii) current tax liabilities(net) | 42.20 | 16.04 | |
| Total Current Liabilities | 4,159.67 | 3,427.65 | |
| TOTAL EQUITY AND LIABILITIES(1+2) | 9,661.08 | 8,748.78 | |
| Date: 01.11.2021 | | For Archit Organosys Limited | |
| Place: Ahmedabad | |  | |
| | | Kandar Amin | |
| | | Chairman and Whole-time Director | |
| | | DIN:00038972 | |

LIMITED REVIEW REPORT

The Board of Directors,
ARCHIT ORGANOSYS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **ARCHIT ORGANOSYS LIMITED** for the quarter and six month ended 30th September, 2021 being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on information and explanations provided to us by the management, we report that the company had entered into derivative contract for sale of foreign currency with HDFC Bank Ltd. in financial year 2008-2009 which has resulted into loss to the tune of ₹ 1,97,52,367/- against which the sum of ₹ 55,06,598/- has already been paid to HDFC Bank Ltd. and charged to Statement of Profit and Loss in the aforesaid financial year. Consequent upon adjustment of fixed deposits amounting to ₹ 23,64,200/- against the balance loss of ₹ 1,42,45,769/- the liability on account of aforesaid loss, as per bank statement provided up to 31st January, 2013 stands to ₹ 1,47,07,069/- including interest, which has not been provided for by the company. Such non provision of liability has resulted into non-compliance of Indian Accounting Standard (Ind AS) 37 and also resulted into understatement of current liabilities. Since the interest/charges, if any, for the period from 1st February, 2013 to 30th September, 2021 has not been intimated to company, the impact thereof on loss for the quarter under review could not be ascertained.

The company, however, considered aforesaid liability as contingent in nature and disclosed a sum of Rs. 11.00 Lacs as contingent liability as against Rs. 147.07 Lacs which was hitherto disclosed as contingent liability in earlier financial year as referred to note 2 of financial results.



5. Based on our review conducted as above, except for the possible effects of the matter described in paragraphs above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR CHIRAG R. SHAH & ASSOCIATES

[Firm Registration No. 118791W]

Chartered Accountants

CHIRAG R. SHAH
Partner

Mem. No. 106139

UDIN : 21106139AAAAKM4820

Place : Ahmedabad
Date : 1st November, 2021