



**ARCHIT**  
ORGANOSYS

## Archit Organosys Limited

25/9/A, 25/9/B, Phase III, G.I.D.C.,  
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CIN : L24110GJ1993PLC019941

**PART I**

**Statement of Standalone unaudited Financial Results for the Quarter Ended 30th September, 2014**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for the current period ended 30/09/2014	Year to date figures for the previous period ended 30/09/2013	Previous year ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	1324.08	1492.06	1103.41	2816.14	2284.49	4895.78
	(b) Other operating income	0.99	9.82	0.00	9.81	1.97	2.99
	<b>Total income from operations (net)</b>	<b>1325.07</b>	<b>1500.88</b>	<b>1103.41</b>	<b>2825.95</b>	<b>2286.46</b>	<b>4898.77</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	508.10	575.47	513.40	1083.57	910.14	1810.58
	(b) Purchases of stock-in-trade	453.91	704.69	262.99	1158.60	725.66	1944.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.50	(81.65)	42.40	(53.15)	13.33	8.17
	(d) Employee benefits expenses	31.80	27.31	42.03	59.11	65.11	146.41
	(e) Depreciation and Amortisation expenses	11.92	11.73	7.35	23.65	14.73	29.90
	(f) Other expenses	217.07	218.57	202.01	435.65	507.85	629.87
	<b>Total expenses</b>	<b>1251.30</b>	<b>1456.13</b>	<b>1070.18</b>	<b>2707.43</b>	<b>2236.82</b>	<b>4769.36</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>73.76</b>	<b>44.75</b>	<b>33.23</b>	<b>118.52</b>	<b>49.64</b>	<b>129.41</b>
<b>4</b>	<b>Other income</b>	<b>1.13</b>	<b>29.59</b>	<b>6.83</b>	<b>30.72</b>	<b>39.85</b>	<b>33.75</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>74.90</b>	<b>74.35</b>	<b>40.06</b>	<b>149.24</b>	<b>89.49</b>	<b>163.16</b>
<b>6</b>	<b>Finance costs</b>	<b>35.78</b>	<b>41.45</b>	<b>21.26</b>	<b>77.24</b>	<b>43.45</b>	<b>74.41</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)</b>	<b>39.11</b>	<b>32.90</b>	<b>18.80</b>	<b>72.00</b>	<b>46.04</b>	<b>88.75</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>39.11</b>	<b>32.89</b>	<b>18.80</b>	<b>72.00</b>	<b>46.04</b>	<b>88.75</b>
<b>10</b>	<b>Tax expense</b>	<b>13.39</b>	<b>25.50</b>	<b>5.46</b>	<b>38.89</b>	<b>17.60</b>	<b>29.15</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>25.72</b>	<b>7.40</b>	<b>13.34</b>	<b>33.12</b>	<b>28.44</b>	<b>59.60</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. Nil Lakhs)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit/(Loss) for the period/year (11+12)</b>	<b>25.72</b>	<b>7.40</b>	<b>13.34</b>	<b>33.12</b>	<b>28.44</b>	<b>59.60</b>
<b>14</b>	<b>Paid-up equity share capital (Face value of the share Rs. 10)</b>	<b>303.48</b>	<b>303.48</b>	<b>303.47</b>	<b>303.48</b>	<b>303.47</b>	<b>303.48</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>203.00</b>	<b>176.75</b>	<b>138.45</b>	<b>203.00</b>	<b>138.45</b>	<b>169.62</b>
<b>16i</b>	<b>Earnings per share (before extraordinary items) (of Rs. 10/-each)(not annualised):</b>						
	(a) Basic	0.84	0.24	0.44	1.09	0.93	1.95
	(b) Diluted	0.84	0.24	0.44	1.09	0.93	1.95
<b>16ii</b>	<b>Earnings per share (after extraordinary items) (of Rs. 10/-each)(not annualised):</b>						
	(a) Basic	0.84	0.24	0.44	1.09	0.93	1.95
	(b) Diluted	0.84	0.24	0.44	1.09	0.93	1.95
<b>PART II</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	1688457	1695623	1702673	1688457	1702673	1695623
	- Percentage of shareholding	55.36%	55.59%	55.83%	55.36%	55.83%	55.59%
<b>2</b>	<b>Promoter and Promoter Group Shareholding**</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil

FOR, ARCHIT ORGANOSYS LIMITED  
(Formerly known as Shri Chlochem Limited)

*WAWL*

**DIRECTOR**

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- Number of shares	1361543	1354377	1347327	1361543	1347327	1354377
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	44.64%	44.41%	44.17%	44.64%	44.17%	44.41%
<b>Particulars</b>	<b>3 month ended 30/09/2014</b>					
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	0					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	0					

### Statement of Assets and Liabilities as at 30th September, 2014

PARTICULARS	For the Year Ended	For the Year Ended
	As at 30-September-2014	As at 31-March-2014
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's funds</b>		
(a) Share Capital	303.48	303.48
(b) Reserves and Surplus	203.00	169.62
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholder's funds</b>	<b>506.48</b>	<b>473.10</b>
<b>2 Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	253.86	150.36
(b) Deferred tax liabilities (net)	54.92	52.17
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	8.63	9.43
<b>Sub-total - Non-current liabilities</b>	<b>317.41</b>	<b>211.96</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	548.64	583.42
(b) Trade payables	717.69	821.61
(c) Other current liabilities	41.01	18.25
(d) Short-term provisions	28.56	4.68
<b>Sub-total - Current liabilities</b>	<b>1335.91</b>	<b>1427.96</b>
<b>TOATAL- EQUITY AND LIABILITIES</b>	<b>2159.80</b>	<b>2113.02</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed Assets	680.42	518.64
(b) Goodwill	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	4.55	10.55
(f) Other non-current assets	0.00	0.00
<b>Sub-total - Non Current assets</b>	<b>684.97</b>	<b>529.19</b>
<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	159.91	101.25
(c) Trade receivable	1153.62	1368.32
(d) Cash and cash equivalents	59.19	53.37
(e) Short-term loans and advances	99.08	61.06
(f) Other current assets	3.03	1.83
<b>Sub-total - Current assets</b>	<b>1474.83</b>	<b>1583.83</b>
<b>TOTAL- ASSETS</b>	<b>2159.80</b>	<b>2113.02</b>

\*1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at the meeting held on 14th November, 2014.

2. Figures for the previous periods/year are being regrouped wherever necessary.

3. Company operates only in one segment of activity namely chemicals and intermediates.

Place : Ahmedabad.  
Date : 14-11-2014

For Archit Organosys Limited

(Kandarp K. Amin)  
Chairman

FOR, ARCHIT ORGANOSYS LIMITED  
(Formerly known as Shri Chloosam Limited)

*[Signature]*  
DIRECTOR

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*G. K. Choksi & Co.*

*Chartered Accountants*

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**LIMITED REVIEW REPORT**

The Board of Directors  
Archit Organosys Limited  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **ARCHIT ORGANOSYS LIMITED**, Ahmedabad for the quarter ended on 30<sup>th</sup> September, 2014 ("the Statement") except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Director. Our responsibility is to issue a report on this Statement based on review.

We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on information and explanations provided to us by the management, we report that *the company had entered into derivative contract for sale of foreign currency with HDFC Bank Ltd. in financial year 2008-2009 which has resulted into loss to the tune of ₹ 1,97,52,367/- against which the sum of ₹ 55,06,598/- has already been paid to HDFC Bank Ltd. and charged to Statement of Profit and Loss in the aforesaid financial year. Consequent upon adjustment of fixed deposits amounting to ₹ 23,64,200/- against the balance loss of ₹ 1,42,45,769/- the liability on account of aforesaid loss, as per bank statement provided up to 31<sup>st</sup> January, 2013 stands to ₹ 1,47,07,069/- including interest, which has not been provided for by the company. Such non provision of liability has resulted into non compliance of Accounting Standard 29 issued by Institute of Chartered Accountants of India and also resulted into understatement of current liabilities. Since the interest/charges, if any, for the period from 1<sup>st</sup> February, 2013 to 30<sup>th</sup> September, 2014 has not been intimated to company, the impact thereof on profit for the quarter under review could not be ascertained.*

Based on our review, *except for the matter described in the preceding paragraph*, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under 1956 (which are deemed to be applicable as per section 133 of the companies act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.  
[Firm Registration No. 101895W]  
Chartered Accountants



SANDIP A. PARIKH  
Partner  
Mem. No. 40727

Place : Ahmedabad  
Date : 14<sup>th</sup> September, 2014

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