

Statement of Assets and Liabilities as at 30th September, 2015

PARTICULARS	As at half year Ended		As at previous Year Ended
	As at 30-September-2015	As at 31-March-2015	
A			
EQUITY AND LIABILITIES			
1 Shareholder's funds			
(a) Share Capital	303.48	303.48	303.48
(b) Reserves and Surplus	311.41	311.41	248.58
(c) Money received against share warrants	0.00	0.00	0.00
Sub-total - Shareholder's funds	614.89	614.89	552.06
2 Share application money pending allotment	0.00	0.00	0.00
3 Non-current liabilities			
(a) Long-term borrowings	267.26	267.26	135.92
(b) Deferred tax liabilities (net)	51.50	51.50	46.07
(c) Other long-term liabilities	0.00	0.00	0.00
(d) Long-term provisions	6.40	6.40	6.40
Sub-total - Non-current liabilities	325.17	325.17	188.39
4 Current liabilities			
(a) Short-term borrowings	679.42	679.42	740.39
(b) Trade payables	848.57	848.57	856.72
(c) Other current liabilities	52.27	52.27	48.52
(d) Short-term provisions	31.62	31.62	41.80
Sub-total - Current liabilities	1611.88	1611.88	1687.43
TOATAL- EQUITY AND LIABILITIES	2551.94	2551.94	2427.88
B			
ASSETS			
1 Non-current assets			
(a) Fixed Assets	863.31	863.31	663.06
(b) Goodwill	0.00	0.00	0.00
(c) Non-current investments	0.00	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00	0.00
(e) Long-term loans and advances	6.45	6.45	6.71
(f) Other non-current assets	0.00	0.00	0.00
Sub-total - Non Current assets	869.77	869.77	669.77
2 Current assets			
(a) Current investments	0.00	0.00	0.00
(b) Inventories	243.36	243.36	326.23
(c) Trade receivable	1164.59	1164.59	1161.97
(d) Cash and cash equivalents	44.55	44.55	91.57
(e) Short-term loans and advances	227.14	227.14	177.41
(f) Other current assets	2.65	2.65	0.93
Sub-total - Current assets	1682.18	1682.18	1758.11
TOTAL- ASSETS	2551.94	2551.94	2427.88

0.00

*1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at the meeting held on 10th November, 2015.

2. Figures of last quarter are the balancing figures between audited figures in respect of financial year and unaudited published year to date figures upto third quarter of the financial year.

3. Figures for the previous periods/year are being regrouped wherever necessary.

4. Company operates only in one segment of activity namely chemicals and intermediates.

Place : Ahmedabad.

Date : 10-11-2015

For Archit Organosys Limited


(Chandarp K. Amin)
Chairman

LIMITED REVIEW REPORT

The Board of Directors
Archit Organosys Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **ARCHIT ORGANOSYS LIMITED**, Ahmedabad for the quarter ended on 30th September, 2015 ("the Statement") except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Director. Our responsibility is to issue a report on this Statement based on review.

We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on information and explanations provided to us by the management, we report that the company had entered into derivative contract for sale of foreign currency with HDFC Bank Ltd. in financial year 2008-2009 which has resulted into loss to the tune of ₹ 1,97,52,367/- against which the sum of ₹ 55,06,598/- has already been paid to HDFC Bank Ltd. and charged to Statement of Profit and Loss in the aforesaid financial year. Consequent upon adjustment of fixed deposits amounting to ₹ 23,64,200/- against the balance loss of ₹ 1,42,45,769/- the liability on account of aforesaid loss, as per bank statement provided up to 31st January, 2013 stands to ₹ 1,47,07,069/- including interest, which has not been provided for by the company. Such non provision of liability has resulted into non compliance of Accounting Standard 29 issued by Institute of Chartered Accountants of India and also resulted into understatement of current liabilities. Since the interest/charges, if any, for the period from 1st February, 2013 to 30th September, 2015 has not been intimated to company, the impact thereof on profit for the quarter under review could not be ascertained.

Based on our review, except for the matter described in the preceding paragraphs, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.
[Firm Registration No. 101895W]
Chartered Accountants

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SANDIP A. PARIKH
Partner
Mem. No. 40727



Place : Ahmedabad
Date : 10th November, 2015

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