

ARCHIT ORGANOSYS LIMITED						
Regd. Office: Plot No. 25/9-A, Phase III, GIDC, Naroda, Ahmedabad - 382330						
CIN : L24110G1993PLC019941 website : www.architorg.com email : share@architorg.com Tel : Ph. No. : +91-79-26563035, Fax: +91-79-26564964						
PART I					(Rs. In Lacs)	
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016						
	Particulars	For the Quarter ended			For the year ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		Audited	Unaudited	Audited	Audited	Audited
1.	<b>Income from operations</b>					
	(a) Net Sales/Income from operations (net of excise duty)	1,126.58	1,298.53	1,372.17	5,110.33	5,474.98
	(b) Other operating income	4.79	9.03	68.95	25.03	78.76
	<b>Total income from operations (net)</b>	<b>1,131.37</b>	<b>1,307.57</b>	<b>1,441.12</b>	<b>5,135.36</b>	<b>5,553.74</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	402.25	388.17	526.65	1,809.35	2,038.96
	(b) Purchases of stock-in-trade	436.85	400.36	601.33	1,752.26	2,278.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(46.32)	33.23	(57.06)	4.45	(143.04)
	(d) Employee benefits expense	60.31	61.01	82.37	207.68	175.30
	(e) Depreciation and amortisation expense	13.22	7.17	7.76	39.79	42.86
	(f) Other Expenses (Item exceeding 10% of the total expenses relating to continuing operations)	265.24	303.06	286.45	1,061.44	1,013.96
	<b>Total expenses</b>	<b>1,131.55</b>	<b>1,193.00</b>	<b>1,447.50</b>	<b>4,874.97</b>	<b>5,406.71</b>
3.	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(0.18)</b>	<b>114.57</b>	<b>(6.38)</b>	<b>260.39</b>	<b>147.03</b>
4.	Other income	17.94	9.83	48.58	54.57	82.82
5.	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>17.76</b>	<b>124.40</b>	<b>42.20</b>	<b>314.96</b>	<b>229.85</b>
6.	Finance costs	(8.79)	19.09	20.33	82.84	89.13
7.	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>26.55</b>	<b>105.31</b>	<b>21.87</b>	<b>232.12</b>	<b>140.72</b>
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00
9.	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>26.55</b>	<b>105.31</b>	<b>21.87</b>	<b>232.12</b>	<b>140.72</b>
10.	Tax expense	13.61	34.49	19.52	85.54	61.16
11.	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>12.94</b>	<b>70.82</b>	<b>2.35</b>	<b>146.58</b>	<b>79.56</b>
12.	Extraordinary item (Net of Tax Expense Rs. ___ Lacs)	0.00	0.00	0.00	0.00	0.00
13.	<b>Net Profit/(Loss) for the period/ year (11+12)</b>	<b>12.94</b>	<b>70.82</b>	<b>2.35</b>	<b>146.58</b>	<b>79.56</b>
14.	Share of Profit / ( Loss ) of associates *	0.00	0.00	0.00	0.00	0.00
15.	Minority Interest *	0.00	0.00	0.00	0.00	0.00
16.	<b>Net Profit/(Loss) after taxes, minority interest and share of profit / ( loss) of associates ( 13 +14 + 15)</b>	<b>12.94</b>	<b>70.82</b>	<b>2.35</b>	<b>146.58</b>	<b>79.56</b>
17.	Paid-up equity share capital (Face value of the share Rs.10 each)	503.48	303.48	303.48	503.48	303.48
18.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	795.17	382.22	248.58	795.17	248.58
19.i	<b>Earnings Per Share (before extraordinary items) ( of Rs.10 each) (not annualised) :</b>					
	(a) Basic	0.41	2.32	0.08	4.62	2.61
	(b) Diluted	0.41	2.32	0.08	4.62	2.61
19.ii	<b>Earnings Per Share ( after extraordinary items) ( of Rs.10 each) (not annualised) :</b>					
	(a) Basic	0.41	2.32	0.08	4.62	2.61
	(b) Diluted	0.41	2.32	0.08	4.62	2.61

\* Applicable in case of Consolidated Results

1 The above Standalone Audited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30th May, 2016.

2 Figures have been regrouped wherever necessary.

3 The figures of the Quarter ended 31-03-2016 are the balancing figures between Audited figures for the year ended on 31-03-2016 and published year to date figures upto the third quarter ended on 31-12-2015.

4 Pursuant to the provisions of Chapter VII of SEBI (ICDR) Regulations and other applicable provisions of the Companies Act, 2013, the Company has on 9th March, 2016 allotted 20,00,000 Equity Shares of face value of Rs. 10/- each at a price of Rs. 30/- per share (including premium of Rs. 20/- per Equity share) on preferential basis. The proceeds of the said issue has been utilised for undertaking expansion plan for manufacturing of MonoChloroAcetic Acid (MCAA), Sodium MonoChloro Acetate (SMCA), Tri Chloro Acetyl Chloride (TCAC) and Chloro Acetyl Chloride (CAC) at the new site near Bhavnagar, Gujarat.

5 The above stated results are available on the Website of the Company i.e. www.architorg.com and on website of Stock Exchange BSE Limited i.e. www.bseindia.com

FOR ARCHIT ORGANOSYS LIMITED

Kandarp Amin  
Whole Time Director  
(DIN 00038972)

Date : 30th May, 2016  
Place : Ahmedabad



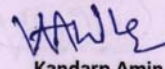
**ARCHIT ORGANOSYS LIMITED**

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STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
	Particulars	As at 31-03-2016	As at 31-03-2015
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	503.48	303.48
	(b) Reserves and surplus	795.17	248.58
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>1298.65</b>	<b>552.06</b>
<b>2</b>	<b>Shareapplication money pending allotment</b>	0.00	0.00
<b>3</b>	<b>Minority Interest*</b>	0.00	0.00
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	303.75	135.92
	(b) Deferred tax liabilities (net)	48.60	46.06
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	9.14	6.40
	<b>Sub-total - Non-current liabilities</b>	<b>361.49</b>	<b>188.38</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	775.24	740.39
	(b) Trade payables	617.67	823.39
	(c) Other current liabilities	115.37	81.86
	(d) Short-term provisions	30.75	41.80
	<b>Sub-total - Current liabilities</b>	<b>1539.03</b>	<b>1687.44</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3199.17</b>	<b>2427.88</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	1438.89	663.06
	(b) Goodwill on consolidation*	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	85.73	6.71
	(f) Other non-current assets		
	<b>Sub-total - Non-current assets</b>	<b>1524.62</b>	<b>669.77</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	278.13	326.23
	(c) Trade receivables	1107.91	1161.97
	(d) Cash and cash equivalents	89.40	91.58
	(e) Short-term loans and advances	197.36	177.41
	(f) Other current assets	1.75	0.92
	<b>Sub-total - Current assets</b>	<b>1674.55</b>	<b>1758.11</b>
	<b>TOTAL - ASSETS</b>	<b>3199.17</b>	<b>2427.88</b>

\* Applicable in the case of Consolidated Statement of Assets and Liabilities

For Archit Organosys Limited



Kandarp Amin  
Whole Time Director

Date 30th May, 2016  
Place Ahmedabad



*G. K. Choksi & Co.*  
Chartered Accountants

"Madhuban", Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors,  
Archit Organosys Limited

1. We have audited the quarterly financial results of Archit Organosys Limited ("the Company") for the quarter ended 31<sup>st</sup> March, 2016 and the financial results for the year ended 31<sup>st</sup> March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2016 and the published year-to-date figures up to 31<sup>st</sup> December, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter ended 31<sup>st</sup> March, 2016 have been prepared on the basis of the financial results for the Nine Month period ended 31<sup>st</sup> December, 2015, the audited annual financial statements as at and for the year ended 31<sup>st</sup> March, 2016, and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our Responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31<sup>st</sup> December, 2015 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, specified Under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles general accepted in India; our audit of the annual financial statements as at and for the year ended 31<sup>st</sup> March, 2016; and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on information and explanations provided to us by the management, we report that the company had entered into derivative contract for sale of foreign currency with HDFC Bank Ltd. in financial year 2008-2009 which has resulted into loss to the tune of ₹1,97,52,367/- against which the sum of ₹ 55,06,598/- has already been paid to HDFC Bank Ltd. and charged to Statement of Profit and Loss in the aforesaid financial year. Consequent upon adjustment of fixed deposits amounting to ₹ 23,64,200/- against the balance loss of ₹ 1,42,45,769/- the liability on account of aforesaid loss, as per bank statement provided up to 31<sup>st</sup> January, 2013 stands to ₹ 1,47,07,069/- including interest, which has not been provided for by the company. Such non provision of liability has resulted into non-compliance of Accounting Standard 29 issued by Institute of Chartered Accountants of India and also resulted into understatement of current liabilities. Since the interest/charges, if any, for the period from 1<sup>st</sup> February, 2013 to 31<sup>st</sup> March, 2016 has not been intimated to company, the impact thereof on profit for the quarter under review could not be ascertained.



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4. Except for the matter described in the preceding paragraph, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

Place : Ahmedabad  
Date : 30<sup>th</sup> May, 2016

FOR G. K. CHOKSI & CO.  
[Firm Registration No. 101895W]  
Chartered Accountants

3 

SANDIP A. PARIKH  
Partner  
Mem. No. 040727





# ARCHIT ORGANOSYS LIMITED

Plot no. 25/9/A & 25/9/B, Phase -III, G.I.D.C. Naroda, Ahmedabad

Tel No. 079 26563035, Fax. 079 26564964

Website : [www.architorg.com](http://www.architorg.com). E mail:- [share@architorg.com](mailto:share@architorg.com) CIN : L24110GJ1993PLC019941

## ANNEXURE I

Statement on Impact of Audit Qualification (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

<b>Statement on Impact of Audit Qualifications for the Financial Year ended 31<sup>st</sup> March, 2016</b> [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	51,35,36,124	51,35,36,124
	2.	Total Expenditure	50,41,34,980	51,88,42,049
	3.	Net Profit / (Loss)	1,46,58,577	(48,492)
	4.	Earnings Per Share	4.62	(0.02)
	5.	Total Assets	31,99,16,847	31,99,16,847
	6.	Total Liabilities	19,00,52,232	20,47,59,301
	7.	Net Worth	12,98,64,615	11,51,57,546
	8.	Any other financial item(s) (as felt appropriate by the management)	--	--
II	Audit Qualification (each audit qualification separately) a. Details of Audit Qualification		<p><i>The company had entered into derivative contract for sale of foreign currency with HDFC Bank Ltd. in financial year 2008-2009 which has resulted into loss to the tune of Rs. 1,97,52,367/- against which the sum of Rs. 55,06,598/- has already been paid to HDFC Bank Ltd. and charged to Statement of Profit and Loss in the aforesaid financial year. Consequent to adjustment of fixed deposits amounting to Rs. 23,64,200/- against the balance loss of Rs. 1,42,45,769/- the liability on account of aforesaid loss as per bank statement provided upto 31<sup>st</sup> Jan 2013 stands to Rs. 1,47,07,069/- including interest which has not been provided for by the company. Such non provision of liability has resulted into non compliance of Accounting Standard 29 issued by Institute of Chartered Accountants of India and also resulted into understatement of current liabilities. Since the interest/charges, if any, for the period from 1<sup>st</sup> February, 2013 to 31<sup>st</sup> March, 2016 has not been intimated to company, the impact thereof on profit for the year under review could not be ascertained.</i></p>	
III	Signatories  KANDARP AMIN Chairman & Whole time Director  AJAY PATEL CEO  HANESH SHAH Audit Committee Chairman  FOR: G. K. CHOKSI & CO. (Firm Registration No. 101895W) Chartered Accountants SANDIP A. PARIKH Partner Mem. No. 40727			

Place: Ahmedabad  
Date: 30<sup>th</sup> May, 2016

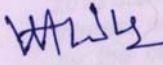
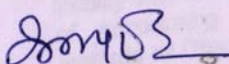
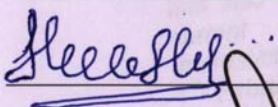



## ARCHIT ORGANOSYS LIMITED

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	<p>b. Type of Audit Qualification</p> <p>c. Frequency of qualification</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's views</p> <p>e. For Audit Qualifications(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification:</p> <p>(ii) If management is unable to estimate the impact, reasons for the same</p> <p>(iii) Auditors' Comments on (i) or (ii) above</p>	<p>Qualified Opinion</p> <p>The qualifications are being repeated since long i.e financial year 2011-2012.</p> <p>The management is of the opinion that the said liability is of contingent nature and for the same, legal matter is pending at DRT Mumbai. In view of the same, it is not recognized as the liability and hence no provision has been made for the option loss and interest thereon.</p> <p>Not Applicable</p>
III	<p><b>Signatories</b></p> <p><b>KANDARP AMIN</b> Chairman &amp; Whole time Director</p> <p><b>AJAY PATEL</b> CFO</p> <p><b>HARESH SHAH</b> Audit Committee Chairman</p> <p><b>FOR G. K. CHOKSI &amp; CO.</b> [Firm Registration No. 101895W] Chartered Accountants <b>SANDIP A. PARIKH</b> Partner Mem. No. 40727</p>	   
	<p>Place : Ahmedabad Date : 30<sup>th</sup> May, 2016</p>	