



Archit Organosys Limited

903, 9th Floor, Venus Benecia,
Nr. Pakwan Restaurant, Bodakdev, S. G. Highway,
Ahmedabad-380054, Gujarat, India.
CIN: L24110GJ1993PLC019941

Date: 30th January, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001.

Dear Sir / Madam,

SUB: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Archit Life Science Limited

REF: SECURITY CODE: 524640; ISIN: INE078I01011

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. on 30/01/2024 has approved to subscribe 11,80,000 equity shares of face value of Rs. 10/- each at a price of Rs. 25/- per share (including premium of Rs. 15/- per share) for cash aggregating Rs. 2.95 Crores by way of subscribing to the right issue of Archit Life Science Limited.

The disclosure as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached herewith as **Annexure A**.

Kindly take the same on records.

Thanking you.

Yours faithfully,
FOR ARCHIT ORGANOSYS LIMITED

KANDARP AMIN
WHOLE-TIME DIRECTOR

Encl. As above



Annexure-A

Sr. No	Particulars	Details
1	Name of the target entity, details in brief as size, turnover etc.	Name: ARCHIT LIFE SCIENCE LIMITED (ALSL) . Size & Turnover: ALSL is a newly incorporated company and the Turnover of ALSL as on 31 st March, 2023 is nil.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	ALSL, being a group company of the listed entity, is a related party of the company. The transaction falls within the ambit of related party transactions and is at arms' length. The listed entity is interested to the extent of its shareholding in ALSL. Promoter/ Promoter group of the listed entity is interested to the extent of shareholding/ directorship in ALSL.
3	Industry to which the entity being acquired belongs	Chemical Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For meeting capital expenditure requirement of ALSL and for capital appreciation in group company
5	Brief details of any governmental or regulatory approval for the required acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition	On or before 5th February, 2024
7	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration.
8	Cost of acquisition or the price at which the shares are acquired	Cost of acquisition is Rs. 2.95 Crores.
9	Percentage of shareholding / control acquired and/ or number of shares acquired	The company is subscribing 11,80,000 equity shares of ALSL. Total shareholding in ALSL post allotment of equity shares will be 17.13%. (Assuming full subscription of equity shares)



10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>ALSL was incorporated under the Companies Act, 2013 on 2nd September, 2022.</p> <p>ALSL is currently engaged in the business of manufacturing chemicals namely ethyl acetate, butyl acetate, propyl acetate, acetaldehyde and acetic anhydride.</p> <p>The turnover of ALSL for last 3 years is given below:</p> <table border="1" data-bbox="813 705 1431 851"><thead><tr><th>Year</th><th>Turnover</th></tr></thead><tbody><tr><td>2020-21</td><td>Not applicable</td></tr><tr><td>2021-22</td><td>Not applicable</td></tr><tr><td>2022-23</td><td>NIL</td></tr></tbody></table> <p>Country of presence of ALSL: India</p>	Year	Turnover	2020-21	Not applicable	2021-22	Not applicable	2022-23	NIL
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2020-21	Not applicable									
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2022-23	NIL									